

11 December 2012

Correction to Table D: DEL and AME switches for business rates and council tax benefit

The table below is a correction to the table published in Box 4.2 in the December 2012 Economic and fiscal outlook (EFO).

These figures were correctly shown in other tables in the EFO: Table 4.21, which showed changes to DEL since the March forecast, Table 4.22, which showed changes to social security since the March forecast, and Table 4.25, which showed changes to locally financed expenditure since the March forecast.

	£ billion				
	Forecast		Implied DEL		
	2013-14	2014-15	2015-16	2016-17	2017-18
Transfer from DEL to AME for business rates retention policy	10.8	11.3	11.6	12.0	12.9
Transfer from AME to DEL for localised council tax reduction schemes	4.3	4.3	4.3	4.3	4.3
Net transfer from DEL to AME	6.5	7.0	7.3	7.7	8.7